

INSURE YOUR FUTURE

HOW DOES IT WORK?

What is Parametric Insurance?

Parametric insurance gives quick payouts based on pre-set conditions, like wind speed or rainfall, instead of checking actual damage. When those conditions are met, the payment is triggered automatically - helping people recover faster after disasters.



The payout is applicable on the occurrence of either wind or rainfall and also if both wind and rainfall triggers happen together.



Payout is also dependent on trigger and strike levels. The two tables below illustrate the different payout per these levels.

Eg; Cat 4 is measured at your tikina, 35% of \$500 is paid out or \$175. Strike 3 in the East div, \$125 paid.



Multiple events within one policy year are covered up to a maximum of 100% of sum insured



The cover pays out once an independent agency verifies that the wind speed and/or rainfall thresholds listed below have been met or exceeded.

Benefits:



Rapid Payouts



Affordable



Builds Resilience

CYCLONE WINSPEED COVER

Max Wind Speed (WS) Range (km/hr); TC Category* TRIGGERS	Max Wind Speed at Tikina during the cyclone event	PayOut
		\$\$
119 ≤ WS < 154 - Cat 1	5%	\$25
154 ≤ WS < - Cat 2	10%	\$50
178 ≤ WS < - Cat 3	25%	\$125
209 ≤ WS < - Cat 4	35%	\$175
≥ 252 - Cat 5	50%	\$250
Total Maximum Payout (Sum Insured)		

EXCESS RAINFALL COVER

Strike (mm)	Central	Western	Eastern	North	Pay out (in SI)	PauOut \$\$
Strike 1 (≥)	225	325	215	215	5%	\$25
Strike 2 (≥)	375	515	340	390	10%	\$50
Strike 3 (≥)	515	655	465	565	25%	\$125
Strike 4 (≥)	645	785	565	715	35%	\$175
Strike 5 (≥)	770	905	665	865	50%	\$250
Total Maximum Payout (Sum Insured)						

COVERAGE PERIOD

Policy cover duration from 1st November 2025 to 31st October 2026 on a yearly basis

Your cover will start after 30 days from purchase date

RISKS / PERILS COVERED

High Wind Speed and Rainfall

Data Sources: Cyclonic wind: Joint Typhoon Warning Centre, 1 Minute Maximum sustained WS at 3 Hourly interval
Rainfall: Fiji Meteorological Services, Daily Rainfall data of Automatic Weather Stations (AWS)

COVER AVAILABLE

\$500.00

ANNUAL PREMIUM:

- \$50.00 per year

* As per Saffir-Simpson hurricane wind scale