



TRIGACASH

CLIMATE RISK INSURANCE



Underwritten by:



DON'T LEAVE YOUR FUTURE TO CHANCE

This parametric insurance cover is tailored to the unique needs of smallholder farmers, fishers, Micro Small and Medium Enterprises and households in the Solomon Islands. This insurance product offers swift payouts based on predetermined parameters, ensuring peace of mind and financial security in the face of natural hazards or climate events.

RISKS / PERILS COVERED



1. Excess
Rainfall



2. Cyclone
(Wind
damage)



3. Water
Deficit
(Drought)



COVERAGE PERIOD

Policy cover duration is for 12 months

*Any claim triggered within one month of the new policy commencement will not be admissible



CYCLONE: WIND AND RAINFALL COVERAGE



A wind and rainfall cover based on a pre-defined index



The payout is applicable on the occurrence of either wind or rainfall and also if both wind and rainfall triggers happen together



The cover pays out within two weeks once data has been verified on the thresholds listed below for wind speed and/or rainfall being met or exceeded



Multiple events within one policy year are covered up to a maximum of 100% of sum insured



Sum Insured: \$2,000 SBD or \$4,000 SBD

Premium: 8% of sum insured (e.g \$160 SBD premium for \$2,000 SBD cover or \$320 SBD for \$4,000)

OPTION 1 - SUM INSURED: \$2,000 SBD

Payout Structure Wind Speed (In SBD)

Excess Rainfall

Max Wind Speed (WS) Range (km/hr); TC Category*	Distance to the Eye of the Cyclone				Index Definition	Consecutive of 5 days cumulative rainfall greater than the strike (mm)		Payoff (in SBD)
	0-25	25-50	50-75	75-100	Province	Strike	ERI 5 Days	
119≤ WS <154 -Cat 1	\$200	\$0	\$0	\$0	Guadalcanal	Strike 1(≥)	255	\$100
						Strike 2 (≥)	380	\$300
154≤ WS <178 -Cat 2	\$500	\$200	\$0	\$0		Strike 3 (≥)	480	\$500
						Strike 4 (≥)	580	\$700
						Strike 5 (≥)	645	\$1,000
178≤ WS <209 - Cat 3	\$900	\$500	\$200	\$0	Malaita	Strike 1(≥)	245	\$100
209≤ WS <252 - Cat 4	\$1,300	\$900	\$500	\$200		Strike 2 (≥)	370	\$300
						Strike 3 (≥)	495	\$500
						Strike 4 (≥)	595	\$700
						Strike 5 (≥)	660	\$1,000
≥ 252 - Cat 5	\$2,000	\$1,300	\$900	\$500				
Total Maximum Payout (Sum Insured)	100% or \$2,000 SBD combined							

* As per Saffir-Simpson hurricane wind scale

OPTION 2 - SUM INSURED: \$4,000 SBD

Payout Structure Wind Speed (In SBD)					Excess Rainfall			
Max Wind Speed (WS) Range (km/hr); TC Category*	Distance to the Eye of the Cyclone				Index Definition	Consecutive of 5 days cumulative rainfall greater than the strike (mm)		Payoff (in SBD)
					Province	Strike	ERI 5 Days	
	0-25	25-50	50-75	75-100	Guadalcanal	Strike 1(≥)	255	
119≤ WS <154 -Cat 1	\$400	\$0	\$0	\$0		Strike 2 (≥)	380	\$600
						Strike 3 (≥)	480	\$1,000
						Strike 4 (≥)	580	\$1,400
						Strike 5 (≥)	645	\$2,000
					154≤ WS <178 -Cat 2	\$1,000	\$400	\$0
Strike 2 (≥)	370	\$600						
Strike 3 (≥)	495	\$1,000						
Strike 4 (≥)	595	\$1,400						
Strike 5 (≥)	660	\$2,000						
178≤ WS <209 - Cat 3	\$1,800	\$1,000	\$400	\$0	Malaita	Strike 1(≥)	245	\$200
						Strike 2 (≥)	370	\$600
						Strike 3 (≥)	495	\$1,000
						Strike 4 (≥)	595	\$1,400
						Strike 5 (≥)	660	\$2,000
209≤ WS <252 - Cat 4	\$2,600	\$1,800	\$1,000	\$400	Malaita	Strike 1(≥)	245	\$200
						Strike 2 (≥)	370	\$600
						Strike 3 (≥)	495	\$1,000
						Strike 4 (≥)	595	\$1,400
						Strike 5 (≥)	660	\$2,000
≥ 252 - Cat 5	\$4,000	\$2,600	\$1,800	\$1,000	Malaita	Strike 1(≥)	245	\$200
						Strike 2 (≥)	370	\$600
						Strike 3 (≥)	495	\$1,000
						Strike 4 (≥)	595	\$1,400
						Strike 5 (≥)	660	\$2,000
Total Maximum Payout (Sum Insured)	100% or \$4,000 SBD combined							

* As per Saffir-Simpson hurricane wind scale.



WATER DEFICIT COVER



A drought cover based on a pre-defined index



The payout is applicable on the occurrence of daily sum of rainfall (capped at 100 mm) be below the strike level per phase triggers happen together



The cover pays out within two weeks after the data on the listed thresholds for rainfall deficit have been verified to be met or exceeded



Subject to policy terms, multiple events within one policy year are covered up to a maximum of 100% of sum insured



Sum Insured: \$2,000 SBD or \$4,000 SBD

Premium: 8% of sum insured (e.g \$160 SBD premium for \$2,000 SBD cover or \$320 SBD for \$4,000)

OPTION 1 - SUM INSURED: \$2,000 SBD

PER EVENT MAXIMUM OF \$1,000 SBD IS PAYABLE

Province	Payoff (in \$ SBD)		\$100	\$300	\$500	\$700	\$1,000
	Phase Duration		Strikes (in mm)				
	Start Month	End Month	Strike 1 (≤)	Strike 2 (≤)	Strike 3 (≤)	Strike 4 (≤)	Strike 5 (≤)
Malaita	January	February	250	200	150	100	50
	February	March	225	125	100	75	50
	March	April	425	300	250	200	150
	April	May	425	300	250	200	150
	May	June	250	200	150	100	50
	June	July	250	200	150	100	50
	July	August	275	225	175	125	75
	August	September	275	225	175	125	75
	September	October	200	150	100	75	50
	October	November	235	170	135	110	85
	November	December	250	185	160	135	110
	December	January	350	300	250	200	150
Guadalcanal	January	February	300	250	200	150	100
	February	March	300	250	200	150	100
	March	April	300	250	200	150	100
	April	May	300	250	200	150	100
	May	June	275	225	175	125	75
	June	July	265	215	165	115	65
	July	August	255	200	160	125	85
	August	September	250	185	160	135	110
	September	October	200	135	110	85	60
	October	November	275	225	175	125	75
	November	December	225	160	135	110	85
	December	January	350	300	250	200	150

OPTION 2 - SUM INSURED: \$4,000 SBD

PER EVENT MAXIMUM OF \$2,000 SBD IS PAYABLE

Province	Payoff (in \$ SBD)		\$200	\$600	\$1,000	\$1,400	\$2,000
	Phase Duration		Strikes (in mm)				
	Start Month	End Month	Strike 1 (≤)	Strike 2 (≤)	Strike 3 (≤)	Strike 4 (≤)	Strike 5 (≤)
Malaita	January	February	250	200	150	100	50
	February	March	225	125	100	75	50
	March	April	425	300	250	200	150
	April	May	425	300	250	200	150
	May	June	250	200	150	100	50
	June	July	250	200	150	100	50
	July	August	275	225	175	125	75
	August	September	275	225	175	125	75
	September	October	200	150	100	75	50
	October	November	235	170	135	110	85
	November	December	250	185	160	135	110
	December	January	350	300	250	200	150
Guadalcanal	January	February	300	250	200	150	100
	February	March	300	250	200	150	100
	March	April	300	250	200	150	100
	April	May	300	250	200	150	100
	May	June	275	225	175	125	75
	June	July	265	215	165	115	65
	July	August	255	200	160	125	85
	August	September	250	185	160	135	110
	September	October	200	135	110	85	60
	October	November	275	225	175	125	75
	November	December	225	160	135	110	85
	December	January	350	300	250	200	150

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